

Declaration regarding compliance with fit and proper person

(Regulation 7(1) of IFSCA (Capital market Intermediaries) Regulations, 2021)

I, MR/MISS/MRS/MS hereby declare that I am managing director, the key managerial personnel and controlling shareholders are 'fit and proper person' as per regulation 7 of International Financial Services Centre Authority (Capital market Intermediaries) Regulations, 2021. We confirm the following in this regard:

(a) That we and our principal officers, directors, key managerial personnel and controlling shareholders have a record of fairness and integrity, including but not limited to-

- i. financial integrity.
- ii. good reputation and character; and
- iii. honesty

(b) That we and our principal officers, directors, key managerial personnel and controlling shareholders have not incurred any of the following disqualifications –

- i. have never been convicted by a court for any offence involving moral turpitude or any economic offence or any offence against securities laws;
- ii. No recovery proceeding has ever been initiated or pending against us or our principal officers, directors, key managerial personnel and controlling shareholders by a financial regulatory authority;
- iii. No order for winding up has ever been passed against the us or our principal officers, directors, key managerial personnel and controlling shareholders for malfeasance;
- iv. We or our principal officers, directors, key managerial personnel and controlling shareholders have never been declared insolvent or otherwise;
- v. No order, restraining, prohibiting or debaring us or our principal officers, directors, key managerial personnel and controlling shareholders from accessing or dealing in financial products or financial services, has ever been passed by any regulatory authority;
- vi. No any other order against us or our principal officers, directors, key managerial personnel and controlling shareholders, which has a bearing on the securities market, has ever been passed by the Authority or any other regulatory authority;
- vii. We or our principal officers, directors, key managerial personnel and controlling shareholders have not been found to be of unsound mind by a court of competent jurisdiction and no such finding is in force;
- viii. Neither we nor our principal officers, directors, key managerial personnel and controlling shareholders are financially unsound or has been categorized as a willful defaulter;
- ix. We or our principal officers, directors, key managerial personnel and controlling shareholders have not been declared a fugitive economic offender; or
- x. That there are no other disqualification as may be specified by the Authority.

Name:

Date:

Place:

Designation: