

ACCOUNT OPENING FORM



بولىون سترىت لتجارة الذهب ش.ذ.م.م
BULLION STREET GOLD TRADING L.L.C



+971 4 3470074



Office no 10, AL Matrooshi Bldg. Gold Souq, Deira Dubai



info@bsgtr.com



compliance@bsgtr.com

A. Company Details

Company Registered Name <i>(as per trade license):</i>			
Country of Establishment:			Date of Incorporation:
Trade License Number:			No. of Subsidiaries <i>(if any):</i>
Tax Identification No <i>(TRN):</i>			
PEP <i>(Politically Exposed Persons)</i>	<input type="checkbox"/>	Yes	<input type="checkbox"/>
Registered Office Address <i>(as per trade license):</i>			
The Company Registered Contact Details	Contact person (s):		
	Landline No:	Mobile No:	
	Fax:		
	Email:		
	Website:		

B. Business Details

Type of business activity <i>(Please mark below):</i>			
<input type="checkbox"/>	Precious Metal Trader	<input type="checkbox"/>	Miner <i>(small scale/large scale)</i>
<input type="checkbox"/>	Wholesaler / Manufacturer	<input type="checkbox"/>	Refinery
<input type="checkbox"/>	Retailer <i>(Jewellery)</i>	<input type="checkbox"/>	Exporter
<input type="checkbox"/>	Investment Company	<input type="checkbox"/>	Others <i>(Please specify):</i>
Number of employees			
How many years in business?			
How many years in the business in U.A.E?			
Please specify method of payment			
Description of material to be deposited <i>(Please mark below):</i>			
<input type="checkbox"/>	Jewellery Scrap	<input type="checkbox"/>	Recycled Gold
<input type="checkbox"/>	Fine Bars	<input type="checkbox"/>	Others <i>(Please specify):</i>
Country of Origin			
Monthly Estimated Turnover			
Estimated Precious Metal Content	Gold:		
	Silver:		
	Other <i>(Please specify):</i>		

Please specify main suppliers:

- 1. _____
- 2. _____
- 3. _____
- 4. _____
- 5. _____

C. Bank Information	
Bank Name / Branch	
Bank address	
Bank SWIFT Code	
Bank account number	
Bank IBAN number	
Account Name (<i>as per statement</i>)	

D. MANAGEMENT STRUCTURE

Board of Directors

Name	Title	Nationality	Date of Birth

Top Management

Name	Title	Nationality	Date of Birth

Ultimate Beneficial Owners UBOs (owns 5% of the company's shares or more)

Name	Title	Nationality	%	Date of Birth

E. Authorized Signatories /Representatives

The persons named below are authorized to represent the company in its business relationship Gencom Trading LLC (GTC) without restrictions. In particular, they are authorized to operate accounts and safekeeping accounts in the company's name, enter obligations on buying & selling of bullion, issuing payment order, placement of overnight/ GTC order for bullion, authority to sign consignment agreement for bullion and other instruments on behalf of the company. Regardless of any changes published in the commercial register and in case of death or loss of capacity to act of the proprietor of a sole proprietorship, the signatures below and the corresponding signatory and representative rights are valid until revoked by special written notice to GTC.

SR No	Name	EID Number	Signature

F. Beneficial Owner Declaration

The client _____ declares that the person (s) listed below is / are the beneficial owner(s) of the assets deposited under the above relationship.

SR No	Name	EID Number	Signature

G. KYC Questionnaire

In accordance to the DMCC rules for RBD-GPM with regards to Know Your Customer requirements please reply to the below:

<u>Details</u>	<u>Yes</u>	<u>No</u>
Do you implement systems for the identification of your suppliers and retain related documents in accordance with the DMCC rules for RBD-GPM?		
Do you implement policies and procedure designed to meet and implement the DMCC rules for RBD-GPM?		
Do you implement policies and procedures applicable to all branches and subsidiaries related to local and international covering Anti - Money Laundering and Combat Terrorist Financing?		
Do you implement a formal responsible supply chain policy that identifies and mitigates related risk in accordance to the DMCC in alignment with the OECD Due Diligence for responsible supply chain of minerals from conflicted and high-risk areas?		
Are you active in primary Mine supply (e.g. Dore Bars)?		
Are you active is secondary supply (e.g. Scrap Jewellery)?		
Do you currently / potential source metal from conflicted and high-risk areas		

H. Anti-Money Laundering (AML)-Combating Financial Terrorism (CFT)

<u>Details</u>	<u>Yes</u>	<u>No</u>
<p>Does the company have a person responsible for AML – CFT matters (Due diligence, AML policies and training)? If yes, please provide details</p> <p>Name: Designation: Contact Number: Email ID:</p>		
<p>Does the company conduct AML-CFT training for employees?</p>		
<p>Does the company delegate to third parties some of the compliance functions to be carried out? If yes, what function and which company do you delegate</p> <p>_____</p> <p>_____</p> <p>_____</p>		

I. Transaction Monitoring

<u>Details</u>	<u>Yes</u>	<u>No</u>
<p>Does the company perform a risk-based assessment to understand the normal and expected transaction of its suppliers (in order to identify the unusual transaction)?</p>		
<p>Does the company have monitoring program for unusual and potentially suspicious activity that covers funds transfers and monetary instruments (e.g. traveler’s cheques) or third-party payments?</p>		

J. General Terms and Condition

The relationship between the customer and Gencom Trading LLC (GTC) is governed by the below terms and conditions:

These General Terms and Condition (hereinafter referred as General Conditions) shall apply in respect of all purchases of Scrap Gold/Ore (hereinafter referred as Metal) from the subject customer (hereinafter referred to as the Supplier) by Gencom Trading LLC (hereinafter referred to as purchaser) where payment is made in refined Gold Bars or Powder (hereinafter referred to as Pure Gold).

These general conditions supersede any previous T&C and effective from the initial date of opening the account with GTC.

By issuing an invoice and/ or delivery note addressed to the Purchaser the Supplier confirms that the metal sold, as specified in the invoice and/ or the delivery note, complies with the DMCC rules of RBD-GPM in accordance to the OECD due diligence guidelines for responsible supply chain of minerals from conflicted and high risk areas.

Title to all pure gold delivered by the purchaser to the supplier, will pass on actual delivery as evidenced by the issue of a receipt invoice and/ or delivery note as appropriate.

Title to all metal delivered by the supplier to the purchaser, will pass on actual delivery as evidenced by the issue of a receipt invoice and/ or delivery note as appropriate.

The purity marked by the supplier on the invoice and/ or the delivery note is indicative, and the final settlement will take place based on the Final Fire Assay Report (FFAR) issued by the purchaser. The FFAR means the fire assay report issued by the purchaser and agreed by the supplier and considered final when officially accepted by the supplier or no dispute is received from the supplier within 48 hours after the fire assay report issuance date. The fire assay report in our case represents the bid of the purchaser to the supplier's metal which once accepted will represent the purchase price. Accordingly, no claim raised by the supplier for any gold, silver or any other by product in excess of the FFAR will be accepted by GTC.

In case of any dispute by the supplier and received by the purchaser within the 48 hours of the issuing date of the fire assay, either the gold will be returned back to the supplier or the settlement will be made based on the assay report issued by an independent acceptable laboratory market.

In case any excess pure gold is delivered by the purchaser to the supplier in settlement of the metal (due to a difference in purity) the supplier hereby undertakes to return the excess metal immediately to the purchaser.

In case any excess metal is delivered to the purchaser by the supplier (due to a difference in purity) the purchaser hereby undertakes to return the excess metal immediately to the supplier.

GTC LLC has the right to reject any transaction in case it is not in alignment with the DMCC rules of RBD-GPM.

GTC LLC will send a monthly statement of account through one of the officially accepted means. If no official objection is received from your side within 48 hours all details and amounts mentioned in the statement of account will be assumed to be correct.

The supplier's account with GTC will remain active however the GFC has the right and on its own discretion to keep the account on hold in case if no transaction conducted for consecutive six months.

In case of termination from the customer side all obligations must be fulfilled as per the norms prior to business relationship termination.

The suppliers code of ethics is an integral part of the GTC account opening form (when applicable).

K. Legal Proceedings

The place of performance is the location of the GTC LLC with which the contractual relationship exists.

For companies currently domiciles abroad or who move their domicile abroad in future, this remains the place of performance as well as the place of enforcement.

All legal relationship between the company and GTC LLC are governed by the UAE law.

The sole place of jurisdiction for all legal proceedings is Abu Dhabi -UAE or the place of business of GTC with which the contractual relationship exists.

GTC also reserves the right to take legal action against the company before any other competent court.

L. Declaration

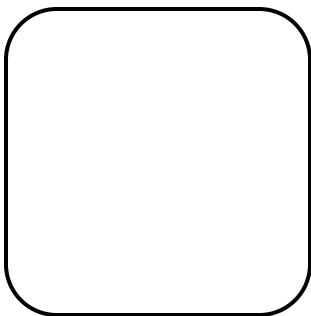
By signing this form by the hereby I _____ declare that the information provided is true and that all documents submitted along with the application are genuine. Further I hereby undertake to promptly inform GTC in writing of any changes in the information provided herein and agree that GTC is neither responsible nor liable for any losses or activity performed on the basis of the information provided. I also agree to provide any additional information or documentation that may be required from time to time by GTC or its authorized agents and representatives.

I declare that I have read and understood all Terms & Condition as mentioned in the account opening form.

I'm fully aware that GTC on its own discretion has the right to conduct an enhanced due diligence and gather more related information and data in case of any red flag has been identified at any point of time in accordance with the DMCC rules of the RBD-GPM.

Signature	
Name	
Company Name	
Date	

Company Stamp:



GTC declaration

GTC management hereby confirms that all above information included in this document is treated with confidentiality and will not be disclosed to any third party without prior consent. It may be disclosed to auditors or any regulatory bodies in case requested and to satisfy the KYC obligations.